



## Peanut Price Stability: Peanut farmers can expect to see great prices in 2025

Peanuts have held their own in terms of prices this year, and 2025 is looking even more optimistic.

While peanut prices have decreased slightly over the past few years, they're projected to average about \$530 per ton in the 2024-2025 marketing year, just under the previous years' prices of \$536 and \$538 per ton. This price stability is tied to low, stable peanut-ending stocks, a trend that looks set to continue into 2025. Even with a ten percent increase in planted acreage this year, peanut production is expected to rise to 3.3 million tons, an 11 percent jump from 2023," said Tristan Rines. Texas State Network's Tristan Rines says that rise in production is expected to couple well with anticipated demand growth.

"On the demand side, domestic use is up, particularly in the peanut processing industry, while exports are expected to drop by 18 percent. As a result, while ending stocks will rise, they'll still be among the lowest levels in nearly a decade. In the end, tight supplies could keep peanut prices relatively high in 2025, but rising production costs continue to put pressure on farmers' profitability." Georgia, Florida, and Alabama currently lead the U.S. in terms of peanut production

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